



Eastern
Mediterranean
University

Department of
Banking and Finance

The 9th International Conference on Banking and Finance Perspectives



October 22-23, 2026,
Famagusta, NORTH CYPRUS



KOOPBANK



For more details please visit our official website:
<http://icbfp.emu.edu.tr>



WELCOME

Welcome to ICBFP'2026

On behalf of the Organizing Committee, it is our great pleasure to welcome you to the 9th International Conference on Banking and Finance Perspectives, hosted by the Department of Banking and Finance at Eastern Mediterranean University.

This year's theme, *Digital Finance: Cryptocurrencies, Fintech and CBDCs*, brings together researchers, practitioners and doctoral students to discuss the questions that are reshaping banking and financial markets. Over two days, 47 papers from 17 countries will be presented in in-person and online sessions.

We are grateful to our keynote speaker, session chairs, authors and the Scientific Committee for their contributions, and to KOOPBANK for its support. We wish you a productive and enjoyable conference in Famagusta.

Prof. Dr. Nesrin Özataç

Conference Co-Chair

Assoc. Prof. Dr. Nigar Taşpınar

Conference Co-Chair

47

PAPERS

10

SESSIONS

17

COUNTRIES

2

DAYS

CONFERENCE THEME

Digital Finance: Cryptocurrencies, Fintech & CBDCs

COMMITTEES

Conference Committees

CONFERENCE CO-CHAIRS

Prof. Dr. Nesrin Özataç**Assoc. Prof. Dr. Nigar Taşpınar***Eastern Mediterranean University, North Cyprus*

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KEYNOTE SPEECH

**Prof. Dr. Erhan Aslanoğlu**

Department of Economics · İstanbul Bilgi University, Türkiye

🕒 Thursday, 22 October · 10:30

📍 Senate Room

Prof. Dr. Erhan Aslanoğlu is a faculty member in the Department of Economics at İstanbul Bilgi University, where he also serves as Director of the Financial Application Center and Advisor to the Rector. He received his BA and MSc in Economics from Middle East Technical University, an MA in Economics from the University of Reading (UK) as a Jean Monnet scholar, and his PhD in Economics from Marmara University. He served at Marmara University until 2015, becoming full Professor in 2011, and later at Piri Reis University, where he was Vice Rector (2015–2024) and Dean of the Faculty of Economics and Administrative Sciences (2016–2019). His research focuses on macroeconomics, money and banking, and the Turkish and world economies. He has also contributed extensively to executive training programmes for the banking and capital markets sector, including those of the Banks Association of Turkey.

PROGRAMME AT A GLANCE

Day 1 · Thursday, 22 October 2026

In person at the Faculty of Business and Economics, EMU, with parallel online sessions

09:30 – 10:00	Registration
10:00 – 10:30	Opening Ceremony Senate Room
10:30 – 11:45	Keynote Speech · Prof. Dr. Erhan Aslanoğlu Senate Room
11:45 – 13:00	Lunch
13:00 – 14:30	Parallel Sessions 1A · 1B · 1C Online Session O1
14:30 – 14:45	Coffee Break
14:45 – 16:15	Parallel Sessions 2A · 2B · 2C Online Session O2

	BEA-3	BEA-4	BEA-5	ONLINE
13:00 – 14:30	1B Islamic Finance, Fintech and Digital Finance	1C Artificial Intelligence, Portfolios and Capital Markets	1A Banking, Bank Performance and Financial Stability	O1 Corporate Finance, Household Finance and Predictive Modelling
14:45 – 16:15	2A Macroeconomics and Monetary Policy	2C Emerging Markets and Multidisciplinary Session	2B Capital Markets, Energy and Time-Series Methods	O2 Artificial Intelligence, Accounting and Financial Markets

Day 2 · Friday, 23 October 2026

Online sessions via Microsoft Teams

10:00 – 11:30	Online Session O3 Fintech, Digital Banking and Behavioural Finance
11:30 – 11:45	Break
11:45 – 13:30	Online Session O4 Climate, Energy, Growth and Digital Assets
13:30	Closing Remarks

All times are TRNC local time (GMT+3).

THURSDAY, 22 OCTOBER 2026

Parallel Sessions I

13:00 – 14:30

1A

SESSION 1A

Banking, Bank Performance and Financial Stability

🕒 13:00 – 14:30 📍 BEA-5 👤 Chair: Prof. Dr. Eralp Bektaş

1

ICBFP 2026-003

Exploring the Effects of Macroprudential Policies on Financial Stability: Evidence from the Egyptian Banking Sector

Nader Alber, Heba Abdelmoniem Fouad

Ain Shams University; Future University, Egypt

2

ICBFP 2026-044

Accounting-Based versus Frontier-Based Efficiency Measures as Predictors of Future Bank Profitability

Dennis Olson, Halil Kiyamaz

Rollins College, USA; KIMEP University, Kazakhstan

3

ICBFP 2026-078

The impact of interest rate increases on bank profitability: Evidence from U.S. banks

Anis Samet, Destan Kırımhan

American University of Sharjah, UAE

4

ICBFP 2026-093

When Sovereign Debt Pays: Government Securities Holdings and Profitability in Turkish Banking

İsmail Felek, Eralp Bektaş

Eastern Mediterranean University, North Cyprus

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ICBFP 2026-032

When Does ESG Pay? National Sustainability, Digital Development, and the Performance of Asian Financial Institutions

Alimshan Faizulayev

KIMEP University, Kazakhstan

1B

SESSION 1B

Islamic Finance, Fintech and Digital Finance

🕒 13:00 – 14:30 📍 BEA-3 👤 Chair: Assoc. Prof. Dr. Burak Erkut

1

ICBFP 2026-048

One Size Does Not Fit All: Rethinking the Institutional Architecture of Islamic Finance Across Jurisdictions

Burhan Uluyol*Istanbul Sabahattin Zaim University, Türkiye*

2

ICBFP 2026-080

Impact of Digital Finance and Islamic Banking on Financial Inclusion in MENA

Nada Salim Hakeem, Mustafa Besim*Eastern Mediterranean University, North Cyprus*

3

ICBFP 2026-064

Digital Finance: Cryptocurrencies, Fintech and CBDCs – Ghana's Delayed Onboarding

Lydia Sakyibea Quarcoo, Seth Nii Ayi Quarcoo, Samuel Lartey*Eastern Mediterranean University, North Cyprus; Ghana*

4

ICBFP 2026-092

AI Driven Digital Transformation and Financial Performance of Tourism SMEs in Kazakhstan: The Role of Technology Investment and Organisational Readiness

Bibinur Orazaliyeva, Barış Memduh Eren*University of Kyrenia, North Cyprus*

IC

SESSION 1C

Artificial Intelligence, Portfolios and Capital Markets

🕒 13:00 – 14:30 📍 BEA-4 👤 Chair: Prof. Dr. Salih Katircioğlu

1

ICBFP 2026-009

Do GPT-Based Portfolio Agents Diversify? Evidence from Controlled Simulations and Real-Market Validation

Barış Ziba, Nigar Taşpınar*Eastern Mediterranean University, North Cyprus*

2

ICBFP 2026-021

When Narratives Become Risk Signals: AI Narrative Regimes, Bitcoin Diversification, and Sustainable Multi-Asset Allocation

Amin Shakourloo, Asil Azimli*Cyprus International University, North Cyprus*

3

ICBFP 2026-091

Shock Transmitters or Shock Absorbers: Which Is More Dangerous to Hold? Network Roles, Sampling Variability, and the Price of Shelter

Matin Keramiyan*Eastern Mediterranean University, North Cyprus*

4

ICBFP 2026-089

U.S. Monetary Policy and European Life and Health Insurer Stock Prices: Evidence from a Panel ARDL Approach

Shahrzad Abdolrahimi*Eastern Mediterranean University, North Cyprus*

01

ONLINE SESSION 01

Corporate Finance, Household Finance and Predictive Modelling

🕒 13:00 – 14:30 💻 Microsoft Teams

👤 Chair: Assoc. Prof. Dr. Bezhan Rustamov (Rauf Denktaş University)

1

ICBFP 2026-013

Market Valuation Effects of Strategic Corporate Divestitures: Evidence from Indian Listed Firms

Prajakata Patil*Swarnim University, India*

2

ICBFP 2026-023

Zero-Leverage Firms under Uncertainty in Asian Markets

Jennifer Pieter*Bina Nusantara University, Indonesia*

3

ICBFP 2026-014

Retirement Planning Behavior in the Digital Era: The Roles of Financial Literacy, Retirement Attitudes, and FoMO

Ronny Situmorang*Bina Nusantara University, Indonesia*

4

ICBFP 2026-038

Fixed-Income Issuance: Development Finance or Debt Refinancing? A Purpose-Based Comparison of Selected Bond Markets, 2024-2026

Mustafa Salameh, Naser Abdelkarim*Arab American University, Palestine*

5

ICBFP 2026-002

UEFA Champions League Match Outcome Prediction Using Physics-Informed Neural Networks: The Role of Team Market Value

Semra Demir, Andaç Batur Çolak, Ayben Koy*Mehmet Akif Ersoy University; Niğde Ömer Halisdemir University; Fenerbahçe University, Türkiye*

THURSDAY, 22 OCTOBER 2026

Parallel Sessions II

14:45 – 16:15

2A

SESSION 2A

Macroeconomics and Monetary Policy

🕒 14:45 – 16:15 📍 BEA-3 👤 Chair: Prof. Dr. Mustafa Besim

1

ICBFP 2026-026

The Effect of Aggregate Demand and Supply Variables on Inflation in South Africa: Evidence from the ARDL Approach (1979-2023)

Kaiballah Conteh

Erciyes University, Türkiye

2

ICBFP 2026-041

Inflation Management in Import-Dependent Economies: Evidence from Nigeria's Monetary Policy Experience

Obioma Chidiebere Obijama

Eastern Mediterranean University, North Cyprus

3

ICBFP 2026-072

Asymmetric Crowding-Out under Smooth Structural Change: Public and Private Investment in the United Kingdom, 1997-2026

Çagay Coşkuner, Mohamadamin Shojæi

Eastern Mediterranean University, North Cyprus

4

ICBFP 2026-094

Financial Development, Digital Connectivity, and Economic Growth in Arab Countries: The Role of Structural Breaks and Macroeconomic Factors

Ponle Henry Kareem

Girne American University, North Cyprus

5

ICBFP 2026-081

Consumption-Income Dynamics in India: A Dual Adjustment Approach

Mohamed Mumin Abdulle, Mustafa İsmihan

Eastern Mediterranean University, North Cyprus

2B

SESSION 2B

Capital Markets, Energy and Time-Series Methods

🕒 14:45 – 16:15 📍 BEA-5 👤 Chair: Prof. Dr. Mete Feridun

1

ICBFP 2026-063

Filtering Economic Time Series: The Two-Step Boosted HP Filter (2sbHP)

Denis Dinand*Eastern Mediterranean University, North Cyprus*

2

ICBFP 2026-001

How Does Governance Compliance affect Stock Market Returns in terms of Industry Effect: A Worldwide Evidence

Nader Alber, Ata Eid*Ain Shams University; Egyptian Chinese University, Egypt*

3

ICBFP 2026-019

Cost-Effectiveness of HFO and LNG Generation Technologies for a Small Island Power System: Evidence from the TRNC

Saba Shirzadifooladi*Eastern Mediterranean University, North Cyprus*

4

ICBFP 2026-084

A Retrospective Benefit-Cost Analysis of Solar PV Plants: Stakeholder and Health Impacts

Kehinde O. Olusoga, Glenn P. Jenkins, Mehrshad Radmehr*Cyprus International University, North Cyprus; Queen's University, Canada*

2C

SESSION 2C

Emerging Markets and Multidisciplinary Session

🕒 14:45 – 16:15 📍 BEA-4 👤 Chair: Prof. Dr. Eralp Bektaş

1

ICBFP 2026-017

Stock Market Development in the Democratic Republic of Congo: Opportunities, Challenges and Prospects for a Sustainable Stock Exchange

Benoit Kekwandi*Eastern Mediterranean University, North Cyprus*

2

ICBFP 2026-074

Shattering the Spatial Illusion: How Internalized Cultural Schemas Shape Female Professional Well-Being in Remote Work

Ceyda Dayıoğlu*Eastern Mediterranean University, North Cyprus*

3

ICBFP 2026-075

Managing Employment Relationships During Chronic Load-Shedding: A Qualitative Work-in-Progress Study of Gauteng Guesthouse SMEs During South Africa's 2022-2023 Load-Shedding Crisis

Chipochashe Faith Biti*Eastern Mediterranean University, North Cyprus*

4

ICBFP 2026-076

Artificial Intelligence in Human Resource Management in Northern Cyprus: Exploring the Conditions Shaping Adoption and Non-Adoption

İmge Söker*Eastern Mediterranean University, North Cyprus*

02

ONLINE SESSION 02

Artificial Intelligence, Accounting and Financial Markets

🕒 14:45 – 16:15 💻 Microsoft Teams 👤 Chair: TBA

1

ICBFP 2026-059

Improving the quality of accounting information through predictive value using AI tools (random forest): Iraqi banks listed on the Iraq Stock Exchange

Maryam Khalid Nasser, Jaber Hussein Ali, Mohanad S. Al-Musaylh

Southern Technical University, Iraq

2

ICBFP 2026-061

Maintenance cost forecasting for Strategic Cost Management: A Comparative Study between MARS and ARIMA Models at the Basra Refinery

Sura Khalis Safah Jasim, Jaber Hussein Ali, Mohanad S. Al-Musaylh

Southern Technical University, Iraq

3

ICBFP 2026-090

Robotics and Artificial Intelligence: Regulatory, Legal Governance and Policy Implications for Emerging Economies and the Financial Services Industry

Seth Nii Ayi Quarcoo, Lydia Sakyibea Quarcoo

Ghana; Eastern Mediterranean University, North Cyprus

4

ICBFP 2026-029

Conditional Correlation and Directional Connectedness in Latin American Stock Markets: Complementary or Redundant Measures?

Dacio Villarreal-Samaniego

National Technological Institute of Mexico (TecNM), Mexico

5

ICBFP 2026-047

Tulip Mania as a Rhetorical Instrument: How a Debunked Narrative Shaped Four Centuries of Financial Discourse

Wonjeong (Alice) Hong

The Madeira School, USA

FRIDAY, 23 OCTOBER 2026

Online Session III

10:00 – 11:30

03

ONLINE SESSION 03

Fintech, Digital Banking and Behavioural Finance

🕒 10:00 – 11:30 💻 Microsoft Teams 👤 Chair: Prof. Dr. Mete Feridun

1

ICBFP 2026-033

Electronic Money: Use of Electronic Money in Türkiye

Hüseyin Ünözkan, Evrim Tüleyli, Miray Tokgöz

Mudanya University; Haliç University, Türkiye

2

ICBFP 2026-062

Trust, Digital Incentives, and Customer Loyalty in Banking: A Türkiye–Germany Comparison of Traditional and Digital Bank Users

Seren Deniz, Kaya Tokmakçioğlu

Istanbul Technical University, Türkiye

3

ICBFP 2026-067

Impact of Fintech on Tax Collection Efficiency of OECD Countries

Güneş Topçu, Can Bekaroğlu

Çanakkale Onsekiz Mart University, Türkiye

4

ICBFP 2026-071

When Do Robo-Advisors Mitigate Behavioral Biases? A Contingency Framework Based on Investor Profiles

Fatemah Lessani, Naime Usul

Social Sciences University of Ankara; Atılım University, Türkiye

5

ICBFP 2026-056

From Awareness to Adoption: What Drives Young Adults Willingness to Use Crowdfunding as Alternative Finance?

Helena Nikolic

University of Zagreb, Croatia

FRIDAY, 23 OCTOBER 2026

Online Session IV

11:45 – 13:30

O4

ONLINE SESSION O4

Climate, Energy, Growth and Digital Assets

🕒 11:45 – 13:30

💻 Microsoft Teams

👤 Chair: Assoc. Prof. Dr. Nigar Taşpınar

1

ICBFP 2026-016

From Rainfall to Returns: Climate Risk Along the Agri-Food Value Chain

İhlas Sovbetov, Müge Burcu Özdemir

Istanbul Aydın University; Yaşar University, Türkiye

2

ICBFP 2026-051

Health Impacts of Using Natural Gas in Electricity Production in the TRNC

Hasan Ulaş Altıok

Eastern Mediterranean University, North Cyprus

3

ICBFP 2026-087

The Role of Impact-Investment on Economic Growth: Theory and Evidence

Hakan Yetkiner, Murat Aşkar, Yener Coşkun, Mustafa Reha Okur

Izmir University of Economics, Türkiye

4

ICBFP 2026-079

Economic policy uncertainty and cash holdings of the casino and gaming companies: fuelled by hope and hedged by precaution

Nouhaila Chaar

Eastern Mediterranean University, North Cyprus

5

ICBFP 2026-027

Riding on the Chain: State-Dependent Volatility Transmission Between Coins and Tokens

Eyad Abdel-Hafez, Amro S. Alamaren

Shandong University, China; Al al-Bayt University, Jordan

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ICBFP 2026-035

An AI-Adaptive Mathematical Framework for Financial Reputation Assessment of NFT Owners in Blockchain-Based Financial Ecosystems

Henry Ugochukwu Ukwu

Amsterdam Tech, Netherlands

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INFORMATION

General Information

VENUE

Faculty of Business and Economics, Eastern Mediterranean University, Famagusta, North Cyprus. The Opening Ceremony and the Keynote Speech take place in the Senate Room; parallel sessions are held in classrooms BEA-3, BEA-4 and BEA-5.

PRESENTATIONS

Each presentation is allocated 15 minutes. Questions and discussion take place at the end of each session. Presenters are kindly asked to be in their session room ten minutes before the session starts and to bring their slides (PowerPoint or PDF) on a USB stick.

ONLINE SESSIONS

Online sessions are held via Microsoft Teams. The meeting link is sent to online presenters before the conference. All times are TRNC local time (GMT+3).

PUBLICATION

Full papers will undergo a review process for publication in the Springer Proceedings in Business and Economics volume titled "Finance in a New Era: Innovations, Challenges and Opportunities", which is indexed in Scopus and Web of Science.

CONTACT

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Eastern Mediterranean University

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